



PIKES PEAK COMMUNITY FOUNDATION

2015 ANNUAL REPORT



Of the Community. For the Community.



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Dear Friends of the Foundation,

We are so excited to introduce you to the Pikes Peak Community Foundation's 2015 Annual Report!

As we enter 2016, our theme is: "Looking to the Future, Celebrating Our Past." We hope you will join us in celebrating the 20 years since our founding as PPCF in 1996, and before that, as the Colorado Springs Community Trust since 1928. We also want to share with you our vision for a successful future in the years ahead.

Community foundations are institutions of communal good. Here at PPCF, we work to mobilize area resources and assets to meet pressing community needs and to positively impact the quality of life and well being of our residents.

The stories you will read within these pages demonstrate the strength of our partnerships with this community's citizens throughout the years; they are stories of how we have worked together to create meaningful legacies and meet the charitable visions that already are changing this region for the better.

As we look ahead, we are committed to assuring the foundation remains a relevant, stable force for good, while staying agile enough to meet different needs as times change. We are working in concert with other place-based anchor institutions such as the city, county, universities, museums, hospitals and others, all of us in pursuit of a common goal: the best quality of life possible for our community.

PPCF has been a valued source of innovation and responsiveness in Colorado Springs for 20 years. That's why we are able to convene diverse constituents for collective impact, build bridges of understanding between public and private initiatives, and foster a culture of philanthropy.

We have spent much of this past year listening, renewing, and activating our commitment, vision, and mission. We are so excited to engage with you now, to improve the future we will share together.



Handwritten signature of Wendel Torres.

Wendel Torres,
Incoming Board President



Handwritten signature of Paula Pollet.

Paula Pollet,
Outgoing Board President



Mission

To connect people with causes that matter by advancing philanthropy, creating legacies, and fostering community stewardship.

Vision

A generous culture of philanthropy in which people work collaboratively to build a thriving and caring community.

Values

Integrity – **Integrity** is fundamental to our ability to serve our donors, our nonprofit clients, and the community as a whole.

Collaboration – We work cooperatively and with **agility** for local impact.

Service and Caring – We treat our stakeholders with **respect** and **dignity**. We are a source of knowledge and guidance, and we practice good stewardship.

Excellence – Our credo for excellence includes **ethical** and **fiscal accountability**, and responsiveness to needs and opportunities.

Responsible Investment – We administer funds and investments with demonstrated **financial integrity**.

At the Pikes Peak Community Foundation our approach is simply:

Of the community. For the community.

We connect people who care with causes that matter by linking philanthropic resources to the agencies and programs that need and deserve them.

The nonprofits we fund help heal, shelter, feed, comfort, and educate residents of the Pikes Peak region and beyond.

At PPCF, we are careful to listen and accurately respond to the donors who entrust us with their resources, and the non-profit agencies working to make a difference in our community.

When we work together, we create a collective impact that reaches far beyond what any one of us might have accomplished alone.



Customized Services

We customize our services according to individual donor's interests and intent. We work with donors with various levels of complexity in their philanthropic desires. Some have detailed plans and only need us to handle back-office responsibilities; others seek a broad range of services such as help with researching special causes or nonprofits, or assistance with family intergenerational conversations about philanthropy.

Donors are able to open advised funds or designated funds for a special cause. Those funds operate much like a private foundation, but much more simply with our supportive services.

Our donor services staff is here to help you make the most impact with your gifts.



Meet Jordan and Michele Strub-Heer



Jordan Strub and Michele Strub-Heer always have had the heart to give back their community. When they found that they had earned enough family security, they began assessing how to pay it forward.

Michele says, "Several years ago, we were doing some estate planning work and working with our attorney, listing all these charities we wanted to include in our will. And then, as we talked more about it we thought - wouldn't this be more fun if we could do it while we were alive – so we could see what was happening with our funds?

That's when the couple began researching what it would take to establish a family foundation. They learned that the logistics of a traditional family foundation would require a lawyer, a board of directors, tax filings, and more. That process was more involved and complicated than they had expected. The Strub-Heers say some friends pointed them toward opening a donor advised fund at the Pikes Peak Community Foundation. They started the Strub-Heer Fund at PPCF in 2010.

Michele tells us, "We're convinced it's a good idea to keep our funds local and work with people who understand the local community and its needs."

Connecting Donors to Causes That Matter

PPCF bridges the gap between donors who care and causes that matter – creating, connecting, and convening to build a durable structure that will support community well being well into the future.

Our services and grants staff members continually research community needs, best practices, and methods of nonprofit excellence. We have the expertise to guide our donors by evaluating the nonprofit agencies they wish to support, providing investment options and information on tax breaks, and much more.

Nonprofit agencies will find grant information and applications conveniently listed on our website. Donors and advisors have secure access to their fund and grantmaking information through DonorCentral, an online portal. DonorCentral also allows donors to recommend new grants anytime, anywhere, even from a smartphone or tablet.

The Greenway Fund

The Greenway Fund connects people to local waterway corridors through recreational and environmental stewardship projects, community events, and education. The Greenway Fund was designed to help our friends and neighbors enjoy trails, parks, and the long-abused and overlooked Fountain and Monument creeks. It is a great way to connect, create, and protect our community values.



Community Services

If the heart of the Pikes Peak Community Foundation is our donor services, our grantmaking programs are the soul. Since the 1920s, when PPCF began as the Colorado Springs Community Trust, the Community Grants program has been investing in projects that improve the quality of life in the Pikes Peak region.

Community Grants:

The Community Grants program grew out of the grantmaking priorities of the Colorado Springs Community Trust. In 2015, we gave \$141,500 in grant funds to 46 nonprofits working in civic improvement, community development, education, the environment, health, human services, and animal welfare.

Fund for the Arts:

Established through the estate of the late Edith Ellyas, our Fund for Arts provides financial support to arts and culture organizations in El Paso and Teller counties. In 2015, 17 organizations received a total of \$45,000 for general operating support,

gallery exhibitions, educational programs, and theater and music performances.

Ingenuity Grants

The Ingenuity Grants program is our answer to the question, "What legacy does Pikes Peak Community Foundation want to leave?" We started the Ingenuity Grants program in 2011 to support innovative and creative projects with significant potential to improve our community. Focusing on food and community, economic strength, and arts, music, and cultural resources, Ingenuity Grants have helped launch projects such as Community Ventures - Downtown Partnership INTERSECTION Project, Startup Summer Colorado Springs, Hear, Herel, and the Youth Transformation Center. In 2015, four projects received Ingenuity funding, for a total of \$13,540.

Erikson Fund

The Gerald Erikson Fund honors the legacy of Mr. Gerald Erikson by granting to organizations that improve the quality of life for the blind and visually

disabled throughout Colorado. This year, the fund distributed \$27,000 in grants to seven organizations that provide a range of services to blind and visually impaired individuals.

In 2015, the Pikes Peak Community Foundation held:

- 201 Fiscal Sponsor Funds
- 181 Donor Advised Funds
- 79 Designated Funds
- 6 Endowments
- 12 Scholarship Funds
- 6 Field of Interest Funds

To view a complete list of those funds, please visit ppcf.org.



Our Legacy Society

The Pikes Peak Community Foundation's Legacy Society honors families and individuals who have named the Foundation in their will or estate plan. The Legacy Society evolved because donors who invest in PPCF through a will, trust, designation, or other planned gift, can go unrecognized, solely because we may be unaware of those gifts until the donor has passed away. However, as members of the Legacy Society, these donors may be openly appreciated and they also will have the opportunity to ensure that their wishes regarding their gifts can be properly documented.

Legacy Society members also enjoy the company of like-minded people who care about leaving a legacy to protect and strengthen our community. While members may choose to remain anonymous, their participation in the Legacy Society can prove to be an inspirational experience, and may encourage others to plan how they too may have an enduring impact on the causes they care about.

Members may designate the use of the distributions from their future gifts, or they may leave the distributions to the discretion of our Board of Directors.



Innovation Shapes PPCF Grants and Culture Today



Jeff Jensen

Jeff Jensen, Director of the Edson Foundation and a Family Wealth Director at Morgan Stanley, talked to us about his relationship with Al, who was one of his very first clients. Jeff tells us, "Al didn't have any children and, for whatever reason, we really bonded and we became quite close. Al was an interesting guy, he was brilliant - he had several doctorate degrees. He was also blind. I became his caregiver."

Jeff recalls that he and Al discussed what would happen to Al's wealth, once he passed.

"He had generated some wealth and one day he asked me if I would like to have all of his money when he died. I said no, and that was as quick as that conversation went."

But Chuck and his wife Mary Lou want to do more. Chuck says, "I've been blessed, so it's nice to give back." He notes that the couple is dedicated to providing to their family, but beyond that, have decided to give the rest of their money to nonprofits.

"It's pretty simply really," Chuck says. "You can give the money to the Internal Revenue Service, or you can give it to a nonprofit. So why not give it away to people who really need it? The needs are great."

Instead, the two talked about how they could use the money to help others. Today, the Edson Foundation supports youth through grants to nonprofits that provide educational support, mentoring, and character development.

Initially, the Edson Foundation was set up as a private family foundation, but Jeff and the board decided to move it under the Pikes Peak Community Foundation as a Donor Advised Fund. They found that while operating as a private foundation, the board didn't have enough time to research the nonprofits they were giving money to, or make sure their gifts were being used the way they wanted.

Jeff says, "It was a really good decision on our part to come to PPCF."



Chuck Murphy

Chuck and Mary Lou Murphy

Born and raised in Colorado Springs, Chuck Murphy has watched this city grow, while developing a real love for the area. He says, "The community has been very good to us and it's a beautiful place to live."

Murphy has been instrumental in making this area so beautiful. Murphy Constructors was founded in Colorado Springs in 1960, and some of our region's most notable landmarks have been carefully restored and renovated by the company.

Types of Funds

Fund Type:

Endowment

Donor Advised Funds

Description:

A fund intended to provide a perpetual source of funding for the philanthropic causes the donor desires to support. The principal is invested, and only a portion of the investment earnings is spent. The rest of the earnings are directed back into the fund, so that the principal and resulting grantable income grows over time.

Similar to a private foundation, but with maximum tax advantage for donors and with all administration and tax reporting handled by the Community Foundation. Donors can recommend grants for any valid charitable cause or purpose, and can have family members or friends serve as successor advisors with the authority to be involved with the Fund's grantmaking activity.

Appropriate For:

Not including a Fiscal Sponsor Fund, any of the Funds set forth below can be established as an endowment.

Appropriate for: Donors who want to support a variety of causes or non-profit organizations, including international charities.

Field-of-Interest Funds

Fiscal Sponsorship Funds

Scholarship Funds

Designated funds

Established by donors to support a specific cause or an area of concern (such as "homelessness" or "children's welfare") but do not specifically designate or support any particular charitable organization. This type of fund allows the Foundation to identify needs into the future as times change. Often established as an endowment.

Empowers community groups to create and operate charitable programs without the administrative burdens associated with independent nonprofit status.

These funds support students at all levels of education. Individuals, groups, or corporations can establish scholarships, help develop criteria for applicants and assist in the process of selecting winners. Often established as an endowment.

These funds support a named nonprofit agency in perpetuity. If that agency ceases to operate or changes mission, the Foundation's Board of Directors will redirect grants from the designated fund to another group serving the same purpose the donor originally intended. Often established as an endowment.

Donors who are dedicated to a specific area of concern but desire the grantmaking flexibility to support any non-profit which addresses such cause or concern.

Philanthropists who are desiring to raise funds to address a short-term community need or project, or for those who are considering establishing their own 501(c)(3).

Donors who want to support students of any age, background, or education level pursuing a wide range of studies.

Donors who want to support a specific organization.

Professional Advisors

Accountants, attorneys, financial planners, and various other wealth planners play a critically important role in helping clients establish gifts that fit within the context of their personal financial and estate objectives. PPCF will partner with individuals and their teams of advisors as they consider their charitable legacy gifts for our community.

Services and Resources

With an attorney/charitable tax planning specialist on staff, the Pikes Peak Community Foundation is dedicated to supporting the local professional advisory community through the delivery of:

- Charitable gift planning services, including gift illustration and collaborative client conversations;
- Continuing education programs; and
- Family philanthropy services and resources

Giving Options

By collaboratively partnering with the local professional advisory community, the Pikes Peak Community Foundation is dedicated to helping clients explore and structure the full variety of giving options including:

- Private foundations;
- Supporting organizations;
- Giving funds; and
- Life income arrangements



Our Role and Purpose

The Pikes Peak Community Foundation exists to encourage, support and facilitate philanthropy for those in the Pikes Peak region.

Through the administration of its various charitable funds, the Pikes Peak Community Foundation has the privilege of overseeing and fulfilling the philanthropic desires and dreams of its fund creators.

Grantmaking Services

The Pikes Peak Community Foundation provides the following services and resources which are intended to bring a convenience and, as desired, sophistication to the grantmaking of our fund advisors:

- Anonymous grant making;
- Site visits;
- Family philanthropy;
- Analysis and research of local non-profits;
- Affinity group participation; and
- Grant reporting

Charitable gift planning services

With an attorney/charitable tax planning specialist on staff, the Pikes Peak Community Foundation is dedicated to helping its donors collaboratively explore the full variety of giving options including:

- Estate gifts;
- Charitable remainder trust;
- Charitable gift annuity;
- Charitable pooled trust;
- Charitable lead trust; and
- Retained life estate

We accept gifts of...

- Cash
- Publicly traded stock
- Privately held business interests
- Real estate
- Oil and gas interests

Affiliate Foundations

Affiliate foundations partner with Pikes Peak Community Foundation to reduce administrative overhead and increase community capacity. PPCF manages the administrative and regulatory aspects of its affiliates, leaving those organizations with the time, energy, and resources to engage with their communities.

El Paso County Bar Foundation

[Ben S. Wendelken Endowment Fund](#)
[Ben Wendelken Student Scholarship](#)
[Gala Dinner Account](#)
[Ruth Rouss Scholarship](#)
[Senior Law Day](#)
[W. Allen Spurgeon Endowment Fund](#)
[Wine Tasting Event](#)

Douglas County Community Foundation



Funds in blue text are new in 2015

Central Colorado Community Fund

[Castle Rock Chamber Education Fund](#)
[Castle Rock Community Art Fund](#)
[Castle Rock Community Garden Fund](#)
[Castle Rock Community Green Team Fund](#)
[Dana's Hope Fund](#)
[DC X Fund](#)
[Douglas County Dames Fund](#)
[Douglas County Nonprofit Coalition Fund](#)
[Douglas County Water Resource Authority Fund](#)
[Friends of Starlighting Fund](#)
[Keepers of the Rock Fund](#)
[Leadership Douglas County](#)
[Leadership Douglas County Alumni Association](#)
[Living & Aging Well in Lone Tree Fund](#)
[Lone Tree Arts Center](#)
[Peggy J. Kaye Memorial Scholarship Fund](#)
[Skurich Memorial Fund](#)
[Tour de Ladies Fund](#)

Greater South Fork Community Foundation

Brown Memorial Park Fund
[Cops for Kids Fund](#)
[Emergency Fund](#)
[Home Tours Fund](#)
[Library Fund](#)
[South Fork Ambulance Service Fund](#)
[Vision Council Fund](#)

Lake County Community Fund



Symposium on Philanthropy

The Pikes Peak Community Foundation works with individuals, families, and businesses to amplify the impact of their giving and to be strategic in developing their philanthropic legacy. PPCF exists to connect people with causes that matter by advancing philanthropy, creating legacies, and fostering community stewardship.

An important pathway to meeting that mission is educational opportunities. We present one such opportunity through our annual Symposium on Philanthropy. The symposium is an exclusive event for community leaders in philanthropy that features experts in philanthropic and financial management discussing issues relevant to current-day economic and social conditions.

Since its inception in 2011, the symposium has proved to be an incredible success, in large part to our generous sponsors. We thank all those who made this thought-provoking educational experience possible.

Please view our full list of sponsors at ppcf.org.



Special
Announcement

Celebrating Our Twentieth Anniversary | Here for Good

The word “benevolence” is not one that many people use these days, but it has come up time and time again since the Pikes Peak Community Foundation’s inception many years ago. Benevolence—the desire to do good to others, goodwill, and charitableness—is a concept that plays an important role in the foundation’s history.

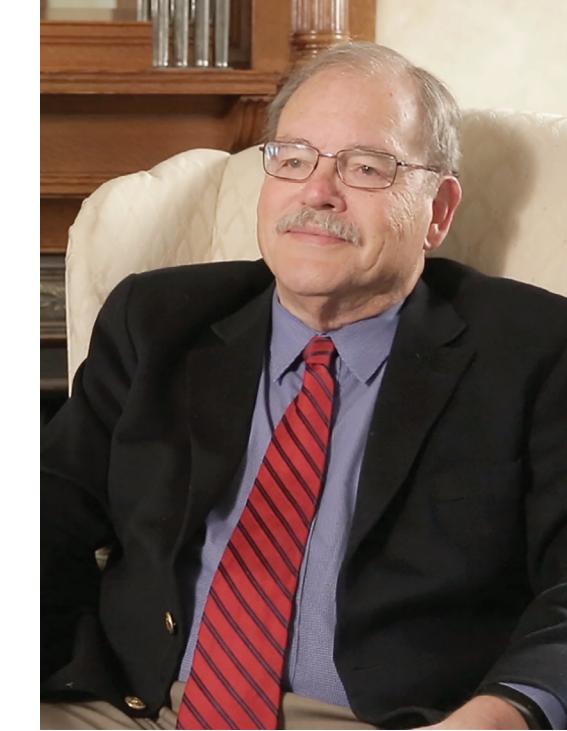
In fact, the idea of benevolence is what stirred community leaders into action in 1928 when members of five banks formed the Colorado Springs Community Trust. That group of people established the Trust as a way to effectively meet the needs of this community. One of the most pressing needs they noted at the time was a treatment for tuberculosis, which many residents were lacking. Of course, community needs have evolved since the early years of the Trust, and the Foundation works to meet those changing needs as necessary. Community foundations exist to create effective philanthropy by preserving the past, responding in the present, and caring for the future needs in the region.

In the 1990s, it became apparent as time and regulations changed, that the Trust would better serve the Pikes Peak region if it operated as a community foundation. Trust founders wanted to make that significant change while continuing to uphold the architecture and values of the original organization: excellence in stewardship, responsiveness and engagement.

This coming year we are excited to celebrate 20 years as the Pikes Peak Community Foundation, and some major achievements in that time, such as:

- \$61,600,000 in local grants awarded since the foundation’s inception
- \$3.6 million in grants awarded each year
- \$58 million in assets to date

We are so looking forward to the future as we continue to serve our community and dramatically improve the quality of life in the Pikes Peak region.



Meet Larry Gaddis

Larry Gaddis is a founding-member of PPCF’s Board of Directors, a local estate attorney, and professional advisor with decades of experience. He is committed to the work that the Pikes Peak Community Foundation has accomplished since its inception, and to what lies ahead.

“The potential is great. The Foundation has accomplished a lot, but you only have to live in Colorado Springs a few months to know there’s a lot that still needs to be done. That’s what I’m excited about - the potential the foundation has to help community life here in Colorado Springs.”

Larry says he has experienced many personal rewards as he has worked to guide a number of his clients along the path of philanthropy.

“For those who have the desire to do something with some of their assets, to help the community, PPCF is a wonderful vehicle to allow them to do that. Not just in the services we can provide, but also in the knowledge we have about the various charities in this community – that’s what we bring to the table.”



Special
Announcement

Our Programs at Work

Each of us has the opportunity to create a legacy - through meaningful encounters with others, through a history of giving back, or through our accomplishments at work or in our community.

PPCF programs, such as Venetucci Farm and Aspen Valley Ranch, are wonderful examples of legacies at work in our area today.

Meanwhile high-impact projects such as Pinello Ranch, Hunt or Gather, Pikes Peak Urban Gardens, and The Flying Carrot have each secured a place in our community by supporting and improving health, wellness, and cultural activities across the Pikes Peak region.



Aspen Valley Ranch

Inspiring appreciation of the environment and natural resources through innovative education.

On 225 acres, one mile west of Woodland Park, Colorado, Aspen Valley Ranch (AVR) provides an avenue for various groups, both public and private, to encourage enthusiasm, participation and appreciation for our forest's natural beauty.

Gordon Dealey Jackson's last years were spent preserving the Ranch for his foundation. Now under the ownership of the Pikes Peak Community Foundation, local craftsmen, artists, and dreamers are allowed to enjoy the land, its pristine beauty, and its natural wildlife in perpetuity.

In 2015, AVR practiced healthy forest management, demonstrated high altitude organic vegetable gardening practices, and encouraged outdoor recreation. We have created a 5-mile mountain bike/hiking trail, a 20x50' greenhouse, Harvest Center's 22' geodesic dome greenhouse, a sawmill, and two cordwood structures.

Also this year, AVR hosted the Woodland Park School District's E3 program, which provides elementary school students (grades 2-5) with lessons pertaining to outdoor environmental education, taught by Catamount Institute during the school year. Students are bused in as part of their regular school day for a two-hour class each week. Pikes Peak Community College also has committed to using the Ranch for its Outdoor Leadership Program/Degree.

More than 15 nonprofit organizations have made good use of AVR, including the CSU Master Gardeners Program, Harvest Center, Coalition for the Upper South Platte, Teller County Search and Rescue, UpaDowna, The Colorado Springs School, Community Partnership, Mountain Top Cycling Club and Catamount Institute.

Venetucci Farm

When schoolchildren visit the farm it's easy to get them excited about the animals, but what they can't see underfoot also needs their attention and care. A teaspoon of healthy soil contains over one million tiny creatures. Soil is the foundation for plant, animal, and human life. Venetucci provides the perfect classroom for children and adults alike to learn the importance of healthy soil.

Soil science is pretty complex stuff. Although first graders might not yet understand the significance of soil microbes, they love pumpkins and pigs! Thanks to the generosity of the Venetucci Family and the vision of the Pikes Peak Community Foundation, the farm continues to be a place where visitors can learn about the connection among all three. This year we had over 11,000 children and adults "getting their hands dirty" as they participated in our hands-on education programs.

In spite of a slow start due to re-



cord spring rains, we produced a wide variety of organic vegetables and raised a bumper pumpkin crop. We gave away over 6,000 pumpkins to schoolchildren and donated more to numerous non-profits including TESSA, Boys and Girls Club, and the Ryan Pappas Memorial Fund. We partnered with other nonprofits, like The Flying Carrot, to increase awareness of the benefits of healthy eating. We also donated excess produce to SEEDS Café and Colorado Springs Food Rescue, two groups working to increase access to fresh produce for low-income populations.

Venetucci Farm continues to play a role in building a stronger community by providing good food, quality education, and meaningful volunteer experiences. Continued mindfulness and the use of regenerative farming practices will allow us to foster relationships and resilience well into the future as we carry on the legacy of Nick Venetucci.

Pinello Ranch

While we're teaching about the connection between animals, plants, and soil on Venetucci Farm, we continue our partnership with Colorado Springs Utilities next door on Pinello Ranch. The 300-acre ranch to the north of the farm provides another unique opportunity to explore the biodiversity fostered by regenerative organic agriculture. The wide diversity of animal life spending time at Pinello throughout the year is an observable indicator of a healthy agricultural ecosystem both above and below ground.

As we work to improve the health of the land through good agricultural practices, birds are playing a key role. The numbers and types of birds, as well as when they vis-



it and nest, tell us much about the health of the land. To understand this dynamic, we are undertaking ongoing surveys and bird counts, many open to the public. We also are banding birds to learn more about their movements and how they use the Venetucci Farm/Pinello Ranch corridor. The partnership with CSU and access to Pinello Ranch has allowed us to expand our educational programming to include the exploration of the benefits of holistic management of the land for both agricultural production and conservation.

Pikes Peak Urban Gardens (PPUG)

PPUG was created in 2008 after assessing the need for an organization to help build more community gardens in the Pikes Peak region. Since that time, PPUG has helped over 25 low-income neighborhoods, churches, and schools plan, organize and build community gardens. We have offered financial assistance and on-site advising to ensure the success of each garden. These projects include the Harrison Urban Gardens, a 3/4 acre community garden complete with a 26' diameter growing dome greenhouse and chicken coup; the Westside Community Gardens with over 70 raised beds, some dedicated to the elderly and disabled; Vermijo Community Gardens; Mill Street Community Gardens with a small community greenhouse; and Dorchester Community Gardens, which serve the homeless community in partnership with Springs Rescue Mission.

Additionally, we offer monthly or-

ganic gardening classes throughout the year for a nominal cost, with yearly attendance exceeding 1,500.

Currently, we operate a 25,000 square foot organic demonstration vegetable garden, open to the public at the historic Harlan Wolfe Ranch in Colorado Springs. This past year we built nine backyard gardens in the under-served neighborhood of the Harrison School District. We supplied all the materials, plants and weekly garden mentors to each site to help advise. In addition we acquired access to the 70'x30' city greenhouse to grow more local food, teach, and offer tours.

In 2015, we will build and manage another large community garden on the northeast side of town at Fire Station 21 on Dublin and Peterson.



Hunt Or Gather

At Hunt or Gather, our mission always has been to educate the community about local food, to create partnerships, and find ways to connect the community with healthy, local organic products.

Since our inception, our Buying Club has become quite strong, and we are thrilled to continue to grow and expand that program. We are proud to offer our Buying Club members products from multiple producers, growers, and distributors. We are looking forward to the 2016 season by growing our list of product offerings through the inclusion of new farmers, ranchers, and producers. We also will begin to direct more energy to grow the direct, farm-to-customer connection through our Buying Club and Buying Club membership, as well as through educational opportunities.

The Flying Carrot

The Flying Carrot is an innovative mobile project that fosters food awareness while improving the world around us with hands-on experiences, and educational opportunities through access to local, seasonal food.

Students from the University of Colorado at Colorado Springs lead this little school bus with a big mission: to nourish our community. The Flying Carrot began with a focus on food literacy and a connection to sustainably grown produce, but it evolved to an even larger plan of food recovery through its work with the Colorado Farm and Art Market (CFAM).

The Flying Carrot and its crew inspire patrons with cooking tips, tasting opportunities, and educational information, aiming to boost the livelihood of those growing the food, while still in the process of learning themselves: the Flying Carrot is a teacher for all.

In 2015, The Flying Carrot served elementary schools, gardens, community projects, university-sponsored functions, internationally recognized sporting events, and farmers markets.



Grants

The Pikes Peak Community Foundation works to dramatically improve the quality of life in the Pikes Peak region by providing funding and leadership to enhance community philanthropy. We seek to support great ideas that demonstrate strategic, high-impact results benefiting citizens in our community.

In 2015, PPCF awarded grants to 390 qualified nonprofit organizations in our community. To view a full list of those grants, please visit ppcf.org.

32 scholarships were awarded in 2015



Total amount of scholarship dollars awarded:
\$55,450

Emergency Relief Funding

Waldo Canyon Fire Fund
4 Grants **\$36,811 given**

Black Forest Fire Emergency Relief Fund
2 Potential Grants **\$46,100 given**

Grant Amount

\$2,500,000

\$2,000,000

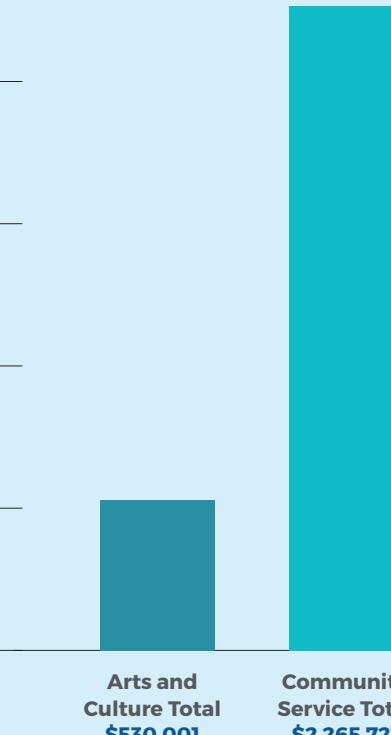
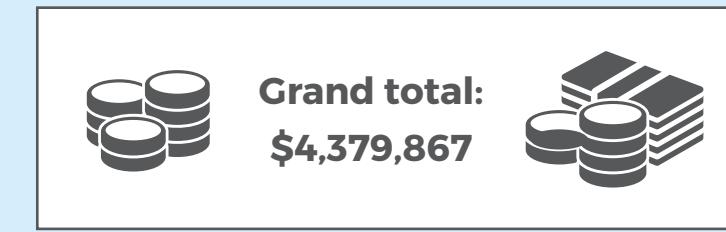
\$1,500,000

\$1,000,000

\$500,000

\$0

Grants Breakdown



Arts and Culture Total
\$530,001
12%

Community Service Total
\$2,265,721
52%

Education Total
\$379,983
9%

Environmental Total
\$365,592
8%

Health Total
\$317,364
7%

Human Services Total
\$521,205
12%

Emergency Relief Fund

Although 2015 certainly had its share of bright spots, we must also acknowledge the difficulties our community faced during the year as well. Residents in Colorado Springs and beyond are still reeling from tragedy in November, when an armed man entered a Planned Parenthood clinic. At the end of a five-hour long stand-off, three people were dead and several more injured.

After careful consideration of how best to respond to the needs of the victims, their families, and the community as a whole, the Pikes Peak Community Foundation initiated a new emergency relief fund. PPCF began accepting donations into the Emergency Relief Fund: Crisis Intervention immediately after the incident and the growth of that fund continues today. Through a thoughtful application process, money from that fund will support community healing in the aftermath of this senseless act of violence.

PPCF's Emergency Relief Fund: Crisis Intervention is modeled after the 2013 Black Forest Fund, which received an outpouring of community support and led the charge in relief efforts after the devastating Black Forest Fire, with the flexibility to quickly respond to the community's needs. PPCF created the Emergency Relief Fund so that donations may be instantly available for any emergency such as fires, floods, and other community challenges.



FINANCIAL STATEMENT-CONSOLIDATED 2014

*Audited**

Statement of Financial Position

ASSETS

Cash and Cash equivalents	4,383,060	Revenues
Investments	31,334,859	Gifts & Bequests
Property and equipment, net	14,560,133	Program Income
Land held for investment	4,323,000	Income on Investments
Water Rights	7,928,554	Other Income
Prepaid Expenses and other assets	27,971	Total Revenues
Total Assets	62,557,577	

LIABILITIES

Accounts payable and accrued expenses	104,497	Expenses
Deferred revenue	127,203	Grants Voted
Liabilities associated with charitable remainder trusts	1,584,425	Program Expenses
Amounts held for others	512,356	Supporting and other Expenses
Total	2,328,481	Total Expenses

Net Assets

Unrestricted	60,121,287	Change in Net Assets
Temporarily Restricted	107,809	Deconsolidation of PPEF
Total Net Assets	60,229,096	(1,082,294)

Total Liabilities and Net Assets

62,557,577

Statement of Activities

Revenues	
Gifts & Bequests	9,998,663
Program Income	1,413,798
Income on Investments	1,690,950
Other Income	160,769
Total Revenues	13,264,180
Expenses	
Grants Voted	4,717,869
Program Expenses	1,107,306
Supporting and other Expenses	1,832,199
Total Expenses	7,657,374
Change in Net Assets	5,606,806
Deconsolidation of PPEF	(1,082,294)
Beginning Net Assets	55,704,584
Ending Net Assets	60,229,096

*PPCF's audit cycle is conducted each spring. Audited financials for 2015 will be made available on our website by June of 2016.

Our Board

Paula D. Pollet | Outgoing Board Chair | Ent Wealth Management
 Wendel P. Torres | Incoming Board Chair | Beckrich Construction, LLC
 Deborah Adams | Attorney
 Michael Berniger | Berniger, Berg and Diver, LLC
 Suzanne Connaughton | Civic Leader
 Susan Edmondson | Downtown Partnership of Colorado Springs
 Larry R. Gaddis | Gaddis Kin Herd & Craw
 Gregory L. Gandy | Biggs, Kofford and Co.

Our Staff

Megan Andreozzi | Director, Hunt or Gather
 Whitney Calhoun | Programs Manager
 Catherine Felsmann | IT/Database Manager
 Steph Ford | Fiscal Sponsorship Associate
 Susan Gordon | Farm Manager, Venetucci Farm
 Joanne Greenbaum | Finance Assistant
 Patrick Hamilton | Farm Manager, Venetucci Farm
 Amy Sue Lambert | Director of Donor Services
 Steven Marken, JD, CSPG | Director of Gift Planning and Family Philanthropy
 Joe McGarry | Foreman, Aspen Valley Ranch
 Leslie Middleton, CPA | Finance Director
 Erica Pichette | Executive, Events, and Human Resource Assistant
 Karen Reinking | Grants & Scholarship Officer
 Kate Ring | Communications Manager
 David Rudin | Education Coordinator, Venetucci Farm & Pinello Ranch
 Julie Snyder | Manager, Aspen Valley Ranch
 Larry Stebbins | Director, Pikes Peak Urban Gardens
 Evie Viland | Receptionist

Get Engaged - Contact Us

We welcome you to connect with our community of hard-working, compassionate people dedicated to improving the quality of life in the Pikes Peak region. It's easy to keep in touch with PPCF - just visit our website and sign up for our monthly eNews. You also can find us on your favorite social media sites.



PPCF

Aspen Valley Ranch

Pinello Ranch

Pikes Peak Urban
Gardens(PPUG)

Venetucci Farm



PPCF

Venetucci Farm

Pinello Ranch PPUG

Aspen Valley Ranch

Pikes Peak Urban
Gardens(PPUG)

Contact Us

Pikes Peak Community Foundation
 730 North Nevada Avenue
 Colorado Springs, Colorado 80903
 Office hours: 8 a.m. - 5 p.m.,
 Monday through Friday

Phone: 719.389.1251
 Fax: 719.389.1252
 Email: info@ppcf.org
 Website: www.ppcf.org



PIKES PEAK COMMUNITY FOUNDATION

Of the Community. For the Community.