Creating Community
Since 1928

Our community stretches from Calhan to Colorado Springs to Cripple Creek, and we all share something beyond the daily marvel of America’s Mountain: we are a community held together by a shared fate as our region grows and shifts for the generations to come.

Whether you need a partner to help you tie your philanthropic legacy to what matters most, or you benefit from the many nonprofit services we fund in our area, Pikes Peak Community Foundation is essential to our region’s vibrant future. Our job is to help this community be more generous and ensure that generosity endures as philanthropic capital long past our own lifetimes.

Since 1928, the origin of PPCF, our community has endured booms, busts, fires, and floods. What allowed us to persist through all of those challenges was reliance upon one another, a sense of identity that included our whole region, and philanthropic resources that made certain our community could rebuild.

As we plan for future generations that will live under the same watchful gaze of Pikes Peak, we urge you to connect with PPCF to help make sure that what you care for most can continue to define who we are as a community.

OUR MISSION
To inspire generosity, serve fundholders and mobilize resources to effectively address issues facing the Pikes Peak Region.

OUR VISION
A thriving, resilient community with the resources to ensure a vibrant quality of life for generations to come.

OUR PROMISE
An unwavering commitment to community.
We are dedicated to powering the community through grantmaking, partnerships and research, together with our fundholders, we mobilize and align resources to support immediate and long-term needs for the health of our citizens.

2019 Facts & Figures

<table>
<thead>
<tr>
<th>Funds</th>
<th>279</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants Made</td>
<td>$5.9 Million</td>
</tr>
<tr>
<td>Current Assets</td>
<td>$75 Million</td>
</tr>
<tr>
<td>Estimated Investment since 1928</td>
<td>$123 Million</td>
</tr>
</tbody>
</table>

2019 Top 5 Giving Areas
- Community Services
- Health & Human Services
- Education
- Economic Development
- Faith Based Organizations

2019 Grants by Fund Type
- Donor Advised Funds
- Designated Funds
- Field of Interest Funds
- Scholarship Funds
- Giving Circle Funds
- Fiscal Sponsor Funds

Pikes Peak Community Foundation

Our collective generosity fuels a better community, now and forever.
People Invest in People

Connie M. Schmidt Fund

Connie and her late husband Leroy built their business together bit by bit. It was with the help and support of their community that they built a successful enterprise and a close family with shared values. Since Leroy’s passing and the Schmidt daughters building their own families, the Schmidt’s philanthropy is a touchpoint for maintaining their family’s legacy.

Each year, Connie and her daughters select organizations that matter most to their family and support them with gifts from their fund. The process is important: It is a reminder of what unites them, it uncovers the things they share passion for, and it strengthens the family history they are building together.

Community Impact Funds

For Conservation

The inspiration of America’s Mountain and our surrounding natural resources makes our region unique. PPCF’s mission, for almost a century, has been to shepherd the health and vibrancy of our Region, and in 2019, we launched the Community Impact Fund for Conservation.

The purpose of the Fund for Conservation is to pool resources from the entire community, gifts of all sizes, that together can significantly impact stewardship, education, preservation, and conservation in the Pikes Peak region. Grants from the fund are intended to be flexible, to meet immediate needs, and are guided by strategic thought to drive large, transformative initiatives. The Fund maintains a goal to grant $100,000 annually while building an endowment to sustain grantmaking for decades to come.

The Fund is anchored by the original Pikes Peak Conservation Fund, established by Kathy Loo in 2000. From capacity building support for numerous organizations, to challenge grants for specific projects, Kathy Loo’s Fund granted over $550,000 for local access, restoration, and conservation efforts.

For the Arts

Pikes Peak Community Foundation’s Fund for the Arts was founded in April 2004 when Carl and Edith Ellyas left their estate to the Foundation. Based on the Ellyas’ great love of the arts, the fund was established to foster sustainability and growth for arts organizations and local artists and invites additional gifts of all sizes from the community. Today, in partnership with the Cultural Office of the Pikes Peak Region, the Fund supports Peak Arts Prize.

In August 2019, the Fund for the Arts received a $100,000 bequest generously gifted through the estate of Ms. Collette Divine. These dollars continue to build the endowment for the Fund.

Ms. Divine moved to Colorado Springs in 1947 to attend Colorado College and pursue vocal music training. She organized the Rocky Mountain Pitch Blenders, the first Sweet Adeline’s chorus in Colorado Springs—precursor to the Velvet Hill Chorus. For several years she traveled nationally with a number of Big Bands as lead singer. Because of Ms. Divine’s care for our community, her passion for the arts and legacy will live for years to come.
Our History: Colorado Springs Community Trust to PPCF

Colorado Springs leaders and philanthropists established the Colorado Springs Community Trust (C SCT) in 1928 with a collective intent to care for the community. These community leaders combined their funds in the Community Trust and made their first distribution in 1933 to tuberculosis patients at Sunny Rest Sanatorium. The original trustees understood that for this experiment in collective giving to endure, they needed to respond to the current community needs while maintaining the flexibility to address issues in the unknowable future.

At time passed, the Colorado Springs Community Trust became a fund within PPCF, where it continues to provide unrestricted grants in our community. Today, our collective grantmaking exceeds $6 million and our job remains the same: to build new philanthropic legacies to steward the region now and forever.

1872 Fountain Colony renamed Colorado Springs.

1928 Colorado Springs Community Trust (C SCT) established.

1933 CSCT Distribution Committee begins grantmaking.

1936 Fine Arts Center Grand Opening.


2006 Colorado Springs population approaches 400,000.

2019 PPCF continues serving Pikes Peak community.

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Financial Statement

Statement of Financial Position

Assets
- Cash and Cash Equivalents $3,167,950
- Investments $52,733,237
- Land, Property & Equipment $12,415,948
- Water Rights $3,003,554
- Other Assets $513,676
- TOTAL ASSETS $74,834,365

Revenues
- Gifts and Bequests $4,709,606
- Income on Investments $7,338,323
- Program Income $81,099
- Other Income $(30,971)
- TOTAL REVENUES $12,098,057

Liabilities
- Accounts Payable & Accrued Expenses $290,541
- Amounts Held for others $6,153,863
- TOTAL LIABILITIES $6,444,404

Expenses
- Grants Voted $5,925,045
- Program Expenses - Philanthropic Services $226,364
- Program Expenses - Community Impact $76,067
- Program Expenses - Community Programs $188,224
- Program Expenses - Professional Advisors $78,754
- TOTAL EXPENSES $7,416,793

Net Assets
- Without Restrictions $68,273,692
- With Restrictions $116,269
- TOTAL NET ASSETS $68,389,961

Statement of Activities

Net Assets
- Without Restrictions $68,273,692
- With Restrictions $116,269
- TOTAL NET ASSETS $68,389,961

CHANGE IN NET ASSETS $4,681,265
- BEGINNING NET ASSETS $63,708,696
- ENDING NET ASSETS $68,389,961

Revenues
- Gifts and Bequests $4,709,606
- Income on Investments $7,338,323
- Program Income $81,099
- Other Income $(30,971)
- TOTAL REVENUES $12,098,057

Expenses
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- Program Expenses - Community Programs $188,224
- Program Expenses - Professional Advisors $78,754
- TOTAL EXPENSES $7,416,793

General & Administrative Expenses
- Payroll and Related $375,072
- Management & Administrative $461,001
- Rent and Utilities $45,243
- Legal and Professional $41,023
- TOTAL EXPENSES $7,416,793

Preliminary financial statements. For final 2019 audit report, visit ppcf.org.

Our History:

Colorado Springs Community Trust to PPCF

Preliminary financial statements. For final 2019 audit report, visit ppcf.org.

Alice Bemis Taylor: the first female member of the grants distribution committee, she served 1929 – 1942. (Right)
2019 Annual Report

Real estate is one of the most impactful gifts a philanthropist can give to charity. Yet, few nonprofits accept real estate donations because those transactions can be difficult and cumbersome. Pikes Peak Real Estate Foundation (PPREF) was established as a supporting organization of PPCF to facilitate real estate gifts so that the Pikes Peak Region’s philanthropic sector can better steward real estate assets. PPREF’s board is comprised of real estate leaders from the region representing more than 100 years of combined experience. While PPREF’s primary focus is to convert real estate assets into charitable dollars, the Foundation also seeks innovative ways to define what the Pikes Peak Region builds and preserves for the future.

PPREF works with donors to maximize their property for both its highest financial value and to preserve the donor’s legacy. In tandem with the team at Pikes Peak Community Foundation, community members, and their professional advisors can strategically maximize the impact of their charitable gifts. Donors realize their objectives for their family, legacy, and community through working with PPREF and its board of highly qualified real estate professionals.

2019 Board of Directors

- Nolan Schriner
- Randy Case
- Larry Gaddis
- Chris Jenkins
- Mark Hille
- Gordon Price
- Doug Quimby
- Wendy Torres
- Gary Winegar

Hott Family Ranch

The Hott Family left an impressive legacy in Pagosa Springs. For generations, they shaped its history and its community. When RD Hott passed, PPREF and his estate preserved the family ranch for historical and conservation values. A portion of his land was converted to an endowment for the community that will fund western heritage, ensuring that the purposes that guided the Hott Family for generations can continue in Pagosa Springs for years to come.

Silverthorne Condo Becomes a Charitable Gift

Michele Strub-Heer and her husband, Jordan, bought their vacation home decades ago. Through the years, the value of their Silverthorne condo increased. The couple wanted to make a large gift to their donor advised fund and so PPREF facilitated the sale of the condo, and the proceeds were deposited to the Strub-Heer Fund. The gift avoided significant taxes that would have been paid if the condo had been sold before the gift was made; instead, that value was captured, and will be transformed into grants to Michele and Jordan’s favorite nonprofits.

The PPCF Team

Herman Tiemens II, MBA, CFP®

Tiemens Private Wealth Management Group of Wells Fargo Advisors

In addition to seamlessly providing necessary infrastructure, PPREF has added value to me and my clients by providing educational opportunities in philanthropic giving. They have also helped me establish a network of like-minded donors and professionals who are committed to their own philanthropy and/or serving clients in this space.”

Professional Advisor Connections

Herman Tiemens has practiced as a financial advisor in Colorado Springs since 2006. He has long considered Pikes Peak Community Foundation to be an important personal, professional and community partner.

Herman made the decision over a decade ago to establish his family’s foundation – Tiemens Foundation – as a Donor Advised Fund with PPCF. “Setting up the fund was turnkey, and it has allowed my family to focus our time on giving strategically rather than the logistics associated with running a private foundation.”

Professional Advisors Council

Benjamin Harvey

The Harvey Financial Group

Jeffrey Jensen

Jensen Group at Morgan Stanley

Ann Koenigsman

Blackman Karl Ryen + Co

Steve Ogle

Sparks, Willson, Borges, Brand & Johnson, PC

Steve Ogle

Pann/DeYoung Group, RBC Wealth Management

Herman Tiemens

Tiemens Private Wealth Management Group of Wells Fargo Advisors

Investment Committee

Rob Wrubel

El Paso County Pension

Heather Carroll

J.H. Edmondson Foundation

Thomas Pfeifle

Pann/DeYoung Group, RBC Wealth Management

Herman Tiemens

Tiemens Private Wealth Management Group of Wells Fargo Advisors

Pikes Peak Real Estate Foundation

2019 Annual Report
PPCF Fund List

1928 Legacy Society

Michael Arsemli
Biscuit Legacy Fund
Sharon R Boyd & Dale A Campbell
The Bryan and Corina Fund
Bert and Mary Caro Leganto Endowment Fund
Chuck and Shelly’s Charitable Trust Fund
Corpus Christi School Fund
Michael Crousse and Karen Cloud Crousse Legacy Fund

Designated Funds

Aeromedical Endowment Fund
Tom Anderson Designated Fund
Nada Babish Fund
Bigelow Fund
Eleanor Blackford
Bratton Trails Fund
Buffalo Soldier Fund
C.G. Carey Fund
Carris Fund
Colorado Springs Amateur Hockey Association Scholarship Fund

Giving Circles

Couples Who Care Fund
Front Porch Giving Circle Fund
Half the Sky Giving Circle Fund

Field of Interest Funds

Margaret Baker Fund
Carma Fund
Gerald Erikson Fund
Everett Charitable Trust
Greater South Fork Community Foundation
Cheryl Kazzazz - Animal Support Fund

Community Impact Funds

Colorado Springs Community Trust Fund
Community Impact Fund for the Arts
Community Impact Fund for Conservation
Emergency Relief Fund for El Paso County
Emergency Relief Fund for Teller County
Giving Together Co-Funding Initiative

Scholarships

Bobbie Anderson Charitable BO of PEO Scholarship Fund
Patricia Clapp Memorial Scholarship Fund
Linda Schulteis Crawford
McCaul Fund
Skyline Care Fund
Kennon Sorrellfund, Children of Promise Fund
Mary Starrson Fund
Thrive Network Fund
Tucker Connelly Fund

Agency Endowment Funds

COPPIHF Fund
Court Care Protect the Children Endowment Fund
Ecumenical Social Ministries Endowment Fund
KCME Endowment Fund

Donor Advised Funds

101 North Tejon Fund
Tom Anderson
Anglers Fund*
Baldwin Barker Foundation
Battery Family Fund*
Beal Family Fund
Catherine Beecher Fund
Berlin Family Fund #1
Berlin Family Fund #2
Beyond Ourselves Fund
Blazer Electric Supply Fund
Boga Family Fund
Lindsay-Bristin Family Fund*
Broadmoor Rotary Charities Fund
Back Up Fund*
Butts-Benzoni Fund
The Butterworth Family Fund*
Joe Cahanal Fund
a.k.a. Fox
The Children’s Fund
Community Foundation of Teller County
Campbell Family Fund
Heather Campbell Cherry Environmental Fellowship Fund
Laurence Casada Family Fund
Catalyst Fund

See a list of grantees organizations at: ppcf.org/our-financials