

Annual Grant Commitment to PPCF

All funds held with PPCF commit to an annual grant which, in part, funds our mission and work: to inspire philanthropy and build permanent community capital. This grant helps us:

- Provide research, education and expertise, and charitable administration of funds;
- Support generational giving and permanent legacy funds;
- Build permanent community capital through unique impact funds and community initiatives;
- Build a collective of community-minded philanthropists who engage in coordinated regional grant making

The annual grant commitment is the greater of the below calculation or the minimum grant*:

Asset Level	Endowed	Non-Endowed	Non-Profit Endowment Fund
First \$3 Million	1% or 100 bps	1.5% or 150 bps	0.50% or 50 bps
Next \$2M	0.75% or 75 bps	1.5% or 150 bps	0.50% or 50 bps
Next \$5M	0.50% or 50 bps	0.75% or 75 bps	0.50% or 50 bps
Over \$10M	0.25% or 25 bps	0.25% or 25 bps	0.25% or 25 bps

Annual grant is assessed quarterly and based on the daily average balance.

An ENDOWED FUND is established to make consistent grants from invested capital over a long period of time. Investment returns are used to make grants to charitable organizations. To maintain the purchasing power of the fund, a spend policy of 3%-6% is applied.

If not otherwise specified in the Fund Agreement PPCF will initiate all funds as endowed funds.

- *All funds make a \$250 minimum annual grant commitment to PPCF
- *Scholarship funds make a \$2,500 minimum annual grant commitment to PPCF
- *Funds with competitive grant cycles make a \$5,000 minimum annual grant commitment
- New Funds/Planned gifts/Legacy Funds make an annual grant commitment when funded

Investment Management Fees

All invested funds are assessed an investment management fee by the investment custodian. The Foundation does not receive any revenue from the investment management of funds. Fees vary depending on the investment option requested by the fundholder. Individually managed funds are available to funds with balances of \$100,000 or greater.

Fundholders can select the investment option that is right for their grantmaking objectives. The Foundation's investment portfolios are managed with discretion by Investment Managers with oversight from the Investment Committee of the Board of Trustees.

PPCF Pooled Investment Portfolios ❖ 0.52% or 52 bps

Individually managed ❖ As arranged with financial advisor not to exceed 1.5% or 150 bps