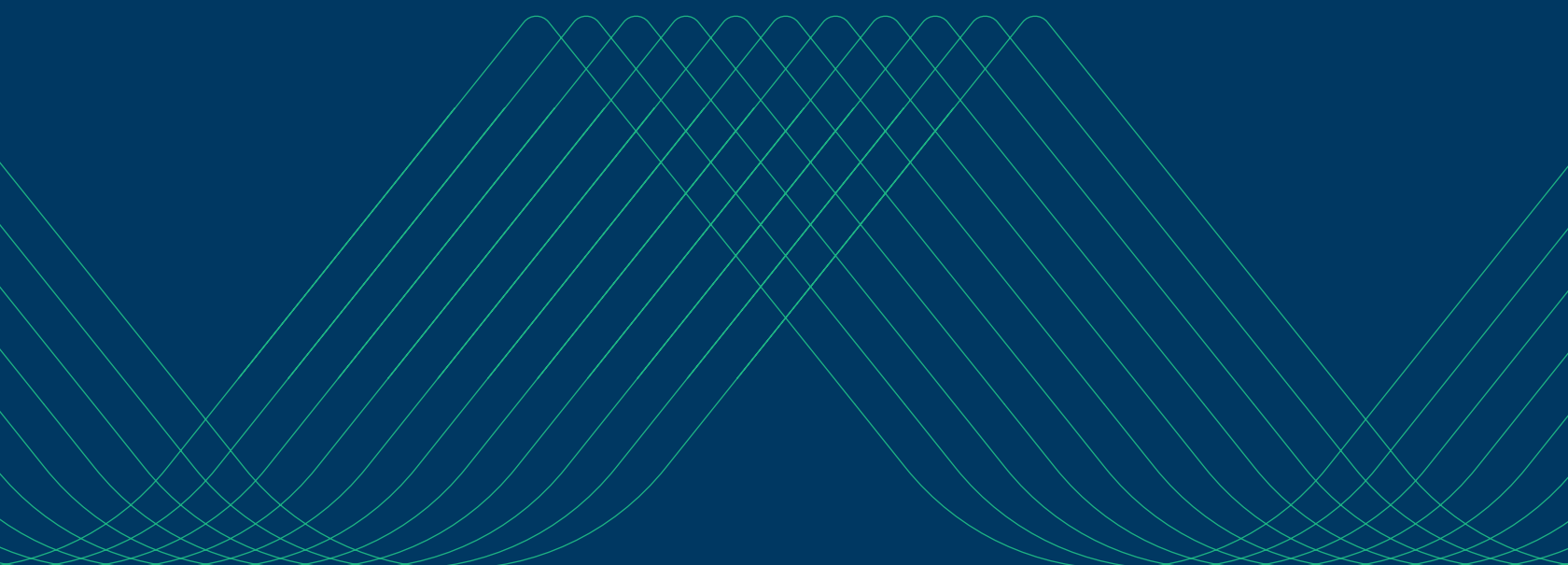


2023 Mid-Year

Report to the Community



Pikes Peak Community Foundation



2023 Mid-Year Report to the Community

Pikes Peak Community Foundation exists to inspire a passionate community to forge an enduring legacy that improves our region now and for future generations.



A LOOK BACK AT 2022

Last year proved to be pivotal for Pikes Peak Community Foundation. Thanks to our collaboration with fundholders, corporate partners, and others, PPCF was able to invest more than \$10 million to improve the lives of our neighbors.

TOP GRANTEES IN 2022

- ① US Olympic & Paralympic Museum
- ② Catamount Center
- ③ Young Life
- ④ UCCS
- ⑤ Pikes Peak United Way

FINANCIALS

The S&P 500 closed out 2022 with its worst year since 2008, dropping nearly 20% for the year. PPCF was no different, incurring a modest drop in net assets (5.39%) in a volatile market. However, through the second quarter of 2023, PPCF's investment returns are positive for the year, erasing most of the losses incurred in 2022.

In 2022, the Board of Trustees approved a revised Investment Policy Statement (IPS), the document that guides our responsible stewardship of our community assets. The revised IPS created a variety of investment options for our donors to ensure their grantmaking needs are met now and for future generations.

PPCF also transitioned management of its community portfolio to Fund Evaluation Group, LLC (FEG) in Cincinnati, Ohio. The transition aligned PPCF with dozens of other Community Foundations and other philanthropic entities that employ the services of FEG.

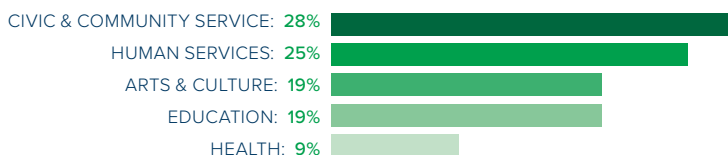


2022 Audited Financials: www.ppcf.org/reports

\$16,653,364 **\$10,613,412** **\$83,081,729**
Gifts & Bequests Total Grants Net Assets

TOTAL GRANTS IN EL PASO & TELLER COUNTIES: **\$7 MILLION**

GRANT AREAS



Selected Programs

Pikes Peak Connect

Pikes Peak Community Foundation strengthens the local nonprofit sector through skills-based voluntarism. This online platform connects specialized volunteers from across the country and around the world to nonprofit organizations in the Pikes Peak region. Since its launch in 2022, more than 150 local nonprofits have saved nearly \$300,000 by utilizing volunteers to complete highly specialized projects.

"We worked hand-in-hand with PPCF to enhance and accelerate our programs around voluntarism. By working together, we successfully built upon our efforts to increase the effectiveness and efficiency of the nonprofit organizations doing impactful work." —DEB MAHAN, GAZETTE CHARITIES FOUNDATION-ANSCHUTZ FOUNDATION

The Philanthropy Collective

PPCF organized and facilitated more than 30 gatherings of funders that resulted in learning and exposure to issues such as early childhood education, arts and culture, conservation and the environment, and affordable housing.

"We joined PPCF in activating a unique model for combining co-working space with a large group of partners interested in accelerating and stimulating philanthropic investment in the most pressing community needs." —PHIL LANE, THE JOHN & MARGOT LANE FOUNDATION

Resiliency Through Innovation

The second cohort of nonprofit leaders experienced phase 2 of our Resiliency Through Innovation program — designed to give local executives a 360-degree look at their organizations and enable them to weather any crisis that arises.

In 2023, 23 nonprofit leaders spent more than 30 hours learning from each other through our partners at Thrive Impact on various topics aimed at making them more productive and effective leaders.

"I absolutely LOVED our time together and learning from other like-minded organizations. This program enabled me to be a better leader and my organization a better resource to serve our community." —ANONYMOUS RTI PARTICIPANT

NOW & BEYOND

STRATEGIC ALIGNMENT

Pikes Peak Community Foundation (PPCF) along with Pikes Peak United Way, Office of the Mayor of Colorado Springs, Colorado Springs Downtown Partnership, University of Colorado at Colorado Springs, Norwood Foundation, Thrivers Foundation, and the Colorado Springs Chamber of Commerce and EDC, formed a working group to take a momentous step toward identifying a unified vision for the Pikes Peak Region as indicated by the community's extensive planning documents.

Together, we are undertaking an ambitious project to evaluate the region's strategic plans from a wide range of sectors including healthcare, education, business, the arts, recreation, hospitality, and economic development, among others. The working group is spearheading the effort to identify areas of common ground that can serve as a foundation for aligned and complementary action by the business community, philanthropic endeavors, and the public sector. Once the initial phase of this project is completed, a framework will be developed to regularly update the findings so that as conditions change, priorities can be modified as needed. Status will also be monitored through systemic data measurements augmented by United Way's Quality of Life Indicators. This work will also support the city's economic development efforts by pulling in comparison data from our peer cities.

By leveraging the expertise and resources of this diverse group of partners, PPCF is confident that we can build support for a powerful shared vision for the region that inspires and engages the wider community. Through this collaborative effort, we hope to create a lasting impact and a brighter future for the Pikes Peak region.

STRATEGIC PLAN

A healthy Pikes Peak Community Foundation is essential to the future health and security of our community. PPCF is currently engaged with Sutherland Strategies to chart a sustainable future for the Foundation. As we approach our 100th birthday in 2028, Sutherland Strategies will help PPCF develop actionable goals, objectives, and strategies to ensure the Foundation can serve the community to meet its needs now and for generations to come. PPCF looks to wrap up this important work by the end of 2023 and we look forward to sharing it with you then.

EMPOWERING THE NON-PROFIT SECTOR

Like our Pikes Peak Connect and Resiliency Through Innovation programs, ensuring a vigorous and healthy nonprofit sector that is successfully producing community improvement is key to our current work. Coming soon, PPCF will launch a new tool to ensure nonprofits, funders, and the wider community know about the difficult issues facing our community, the breadth and depth of our nonprofit sector, the impact being made, and how to support and grow those efforts to meet the needs of the Pikes Peak Region. We look forward to rolling this out in early 2024.



Through innovative initiatives and thoughtful guidance, our exceptional team stands ready to help community-minded people transform their generosity into resources that shape lives and change the Pikes Peak Region for good.



“PPCF is a force for good in our region. At Norwood, we look for projects that provide hope, opportunity, and impact and make our region a better place to live, work, and play. Join us in a legacy of philanthropy that spans nearly a century and is making a difference today and for future generations.”

— Chris Jenkins, Norwood Fund of Pikes Peak Community Foundation

PPCF Fund List

*Denotes member of the 1928 Legacy Society

1928 Legacy Society

Anonymous Fund (7)	Miriam De Plomb Charitable Remainder Unitrust	Mercier Animal Legacy Endowment Fund	Olga Sonnenburg Fund
Anonymous Fund 7-8-13	Estate of Stephen R. Doehlman	Gilbert Munoz and Mary I. Munoz Fund	Alan & Barbara Steiner Family Fund
Michael Anselmi Fund	The Farinelli Fund	Myrddin Bach Trust of Dale O. Condit Fund	The Ann L Sulley Legacy Fund
Biscuit Legacy Fund	Jeanette E. Gregg Fund	Nordstrom-Fredman Fund	Wanda Tydingco Family Foundation
Silvio Bonicelli & Family Legacy Fund	Hall Living Trust Legacy Fund	Price Charitable Remainder Trust	Watson Family Fund
Sharon R Boyd & Dale A Campbell Fund	Hilsen Family Fund	Elaine B. Pynakker Fund	Watts Family Fund
The Bryan and Corina Fund	Hypoxic X Legacy Fund	Self Realization Fellowship Fund	Tony & Sandy Wells Legacy Fund
Chuck and Shelly's Charitable Trust Fund	The Judy Legacy Fund	Sharpe Family Foundation	Calvin R. Wulf and Lisa Are Wulf Charitable Fund
Corpus Christi School Fund	The Kohlman Family Legacy Fund	Nancy and Ed Shields Legacy Fund	
Michael Crouse and Karen Cloud Crouse Legacy Fund	Long/McNamara Fund		

Designated Funds

Anonymous Fund (1)	Amateur Hockey Association Scholarship Fund	Harold C. Ingersoll Fund*	Olympic City USA Fund
Aeronautical Enhancement Fund	Tucker Connally Fund	Inside Out Youth Services Fund	Linda Schultheis Crawford Designated Fund*
Tom Anderson Designated Fund	Coulter Family Designated Fund	Juvenile Diversion Fund	The Skiles Fund*
Nadia Babish Fund	The Flying Horse Foundation	KCME Unrestricted Fund	Skyline Cares Fund
Bigelow Fund	Friends of the Garden of the Gods Fund	Manitou Springs Emergency & Recovery Fund	Karen Sommerfeld - Child of Promise Fund
Eleanor Blackford Colvin Fund	Dr. Burt and Nan Galaway Endowment Fund	McCauley Fund	Mary Starsmore Fund
The Blackis-Freeman Family Designated Fund	Greater South Fork Fund	Meadows Park Community Center Fund	Strub Adler Designated Fund
Buffalo Soldier Memorial Fund	Josephine and Alan Hamlett Spay and Neuter Clinic Endowment Fund	Wesley V. Metzler, DVM Fund	United Fund for the United Way
C.G. Carey Fund	Barbara Ingersoll Fund*	Annabelle Morrow Fund*	VIBES Endowment Fund
Carris Fund		Harlan and Alice Ann Ochs Designated Fund	
Classic Companies Charitable Fund			
Court Care Fund			
Colorado Springs			

Community Impact Funds

Catchafire Co-Funding Initiative	Paso County Emergency Relief Fund for Teller County	Endowment Fund for a Thriving Community	Pikes Peak Real Estate Foundation Workforce Housing Fund
Community Impact Investment Fund	Pikes Peak Emergency Relief	Fund for Health and Human Services	Resiliency Through Innovation Fund
Emergency Relief Fund for EI		Fund for the Arts	

Field of Interest Funds

Margarete Balke Fund	Wealth Philanthropy Fund
Broadmoor Rotary Charities Fund	Cheryl Kezziah - Animal Support Fund
Epsilon Chi Boule Foundation Fund	Arthur and Nancy Salisbury Memorial Fund
Gerald Erikson Fund	South Fork Friends Foundation
Everett Charitable Trust	Linda Schultheis Crawford Fund*
Fountain Hills Fund	Esther Vance Music Scholarship Fund
Giving Together Cofunding Initiative	
Integrity Private	

Scholarship Funds

Bobbie Anderson, Chapter BO of PEO Scholarship	High School Scholarship Fund
Patricia Clapp Memorial Scholarship Fund	Pikes Peak Kiwanis Scholarship Fund
GE Johnson Construction Company Center	Wes and Charlotte Howard Scholarship Fund

Agency Endowment Funds

AAUW Empowerment Fund	Wesley V. Metzler, DVM Fund
COPPeR Fund	Mt. Carmel Veterans Service Center Fund
Court Care Protect the Children Endowment Fund	Pikes Peak Philharmonic Fund
The Nancy Brooks Ekberg Sustainability Fund	Robert J. Weggel Fund for Rocky Mountain Field Institute
Friends of the Garden of the Gods Fund	Seven Pillars Fellowship Fund
KCME Endowment Fund	

Giving Circles

Couples Who Care Fund	Little Purses Fund
Front Porch Giving Circle Fund	Pikes Peak Fund for Racial Equity
Half the Sky Giving Circle Fund	



Donor Advised Funds

Anonymous Funds (8)	Bert and Mary Carollo Legpwr Fund*	Patrick Faricy Family Fund*	Lisa and Sean Keenan Family Fund	O'Bryant Family Christian Fund*	ShaDa Colorado Fund*
101 North Tejon Fund	Laurence Casada Family Fund	Robert and Christine Finegan Heinrich Charitable Gift Fund	Keep on Kickin' Fund	Harlan and Alice Ann Ochs Family Fund*	Cari Shaffer Fund
Tom Anderson Donor Advised Fund	Catalyst Fund	Flynn Family Fund	Phil Kendall Family Fund	Lawrence D. Ochs Fund	Share the Joy Fund
Animal ER Care Kindness & Compassion Fund	Celebration of Life Fund	William Arthur Foraker Legacy Fund	Kissing Camels Fund	Larry Ochs Fund for the Betterment of the Pikes Peak Region	Dr. Pamela Shockley-Zalabak Fund
Annibel Musick Gardner and Joseph M. Gardner Fund	Chapman Foundation	Joan B. Frederick Fund	Ryan Knoche Charitable Fund	Old North End Neighborhood Fund	Shreya, Krithika, and Prashant Fund
The Aspenon Murray Charitable Fund	The Chappell Family Fund	Fuller Family Fund	Lachocki Fund*	Pak Charitable Fund	Bob Small Fund
Baldwin Barker Foundation	Chapter BO, P.E.O. Jessie Oellerich Fund	Larry and Barbara Gaddis Fund	Dr. Karl and Margaret-Patricia Larsen Fund	Ronald and Judith A. Palmer Fund	Sonny & Nancy Smaller Family Fund
Balk Up Fund*	Chloe Fund*	Grace Fund	Kathy H. Loo Fund	Charlie and Shirley Paterson Fund	Gary Sondermann Fund
Battersby Family Fund*	Claar Fund	Griffis/Blessing Charitable Fund	Leighty Foundation Capacity Fund	Perotti-Holmes Fund	Stark Family Fund
Beal Family Fund	The Phyllis Clark Fund	Timothy S. Hart MD Fund	Leopold Foundation	Petritz Family Fund	Storied Ranch Fund
Becky & Brent Green Fund	Cloud Family Fund	Harvey-Austin Fund	Lilapalooza Fund for Down Syndrome Research	PHC Angels Fund	Strub Heer Fund*
Catharine Beecher Fund	Corvettes Conquer Cancer Fund	Harvski Fund	Lindsay-Brisbin Family Fund*	Pikes Peak Community Foundation Staff Grant Fund	James and Margaret Strub Fund*
Berlin Family Endowed Funds	Cowan-Fouts Family Foundation	Hauck Family Fund	Living Water Fund*	Maison Dindon Fund	Gail and Dan Stuart Fund
Beyond Ourselves Fund	Dammann Family Fund - Pikes Peak Community College	George and Barbie Hess Wannabe Fund*	Loomas Family Fund	Marbaker Family Fund	Clay Taylor Fund
The John W. and Judith A. Billard Fund	Dammann Family Fund	GE Johnson Fund	Maison Dindon Fund	Marken Family Fund	David and Michelle Thatcher Charitable Gift Fund
Blazer Electric Supply Fund	Michael & Lisa Danforth Fund	M & A Hess Family Giving Fund	Margaret and Al Hill Foundation	Harry and Marianne Martin Fund	Tiemens Foundation
Bolin Family - Be a Blessing Fund*	Gregory R. Davis Memorial Fund	Hille Family Fund	Hille Family Fund	Jan Martin Fund	W.A.G. Fund
Boggs Family Fund	DBT Fund	Wes and Charlotte Howard Fund*	I Matter Foundation	Maxwell Silver Fund	"Walk in Love" Megan Elise Skinner Memorial Fund
Bratton Trails Fund	DCCW Fund	Jake+Zoe Family Fund	Morning Hatch Foundation	H. Blaine Miller, Jr. & Margaret M. Miller Fund*	Walter Family Fund
Broadmoor Rotary Charities Fund	Dolan Family Fund	Jenny Johnson Erdossy Fund	Mohl Family Fund	Michael & Ruth Quinlan Charitable Fund	Watt Foundation
The Butterworth Family Fund*	East Colorado Springs Rotary Fund	JAMAM Charitable PAW Fund	Mullens Family Fund	Ralston Family Foundation	Webb Family Fund
Joe Cahalan Fund a.k.a. Fox Generational Fund	Edson Foundation	Jaray Family Impact Fund	Mundy Family Fund	R. D. Hott Fund	Weiland Family Foundation
Campbell Family Fund	Elliott Family Fund	Jolene K. Johnson Fund	The Myers Family Fund	Ruhnow Family Fund	Wherever Is Your Heart Fund
Heather Campbell Chaney Environmental Fellowship Fund*	Elsberry Donation Fund	JP & JP Fund	Nor'wood Fund	SAM I AM Foundation	Wild Danders Fund
	Jake Emery Legacy Fund	Kahala Fund*	Dennis and Susan Obenauf Charitable Fund	The Scandrett Charitable Fund	Winter Family Fund
	Ent Credit Union Community Fund	Kearns Malachi Fund	September 7th Fund*	Connie M. Schmidt Fund*	Dolly Wong Kast Fund
	Mike English Memorial Athlete Fund			Secatch Fund	Woodmen Valley Sertoma Fund
					Yellow Umbrella Fund





PIKES PEAK
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